



**TUBOD-BAROY WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2019**  
**(With Comparative Figures for December 31, 2018)**

	Note	2019	2018
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	1	₱ 8,055,359.91	₱7,423,306.65
Receivables	2	1,300,988.87	1,129,238.54
Inventories	3	4,875,514.26	1,640,410.55
<b>Total Current Assets</b>		<b>14,231,863.04</b>	<b>10,192,955.74</b>
<b>Non- Current Assets</b>			
Property, Plant and Equipment	4	23,167,475.01	22,579,331.64
Intangible Assets		90,644.89	94,733.33
Receivables		898,084.40	898,084.40
Other Non-current Assets		70,105.58	79,312.50
<b>Total Non-Current Assets</b>		<b>24,226,309.88</b>	<b>18,366,309.53</b>
<b>TOTAL ASSETS</b>		<b>₱ 34,458,172.92</b>	<b>₱25,496,147.75</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	5	1,488,693.98	1,972,554.54
Inter-Agency Payables	6	605,821.70	557,587.87
Trust Liabilities		-	-
<b>Total Current Liabilities</b>		<b>2,094,515.68</b>	<b>2,530,142.41</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	7	9,680,499.39	10,797,561.39
Provisions	8	1,747,686.92	1,702,194.35
<b>Total Non-Current Liabilities</b>		<b>11,428,186.31</b>	<b>12,499,755.74</b>
<b>TOTAL LIABILITIES</b>		<b>₱13,522,701.99</b>	<b>₱15,029,898.15</b>
<b>EQUITY</b>			
Government Equity		-	-
Retained Earnings		24,935,470.93	18,814,519.43
<b>Total Equity</b>		<b>24,935,470.93</b>	<b>18,814,519.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>₱38,458,172.92</b>	<b>₱33,844,417.61</b>

(See Accompanying Notes to Financial Statements)



**TUBOD-BAROY WATER DISTRICT**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**For the Year Ended December 31, 2019**  
**(With Comparative Figures for December 31, 2018 )**

	Note	2019	2018
<b>Income</b>			
Service and Business Income	9	₱29,682,739.18	₱ 25,824,997.82
Other Non-Operating Income			
<b>Total Income</b>		<b>₱29,682,739.18</b>	<b>₱ 25,824,997.82</b>
<b>Expenses</b>			
Personnel Services	10	10,051,008.75	8,794,157.77
Maintenance and Other Operating Expenses	11	8,984,215.85	9,467,180.79
Financial Expenses	12	665,327.79	653,148.56
Direct Costs		1,712,522.38	1,101,034.93
Non-cash Expenses	13	1,249,090.76	1,091,905.55
<b>Total Expenses</b>		<b>22,662,165.53</b>	<b>21,107,427.60</b>
<b>Profit/(Loss) Before Tax</b>		<b>7,020,573.65</b>	<b>4,717,570.22</b>
<b>Income Tax Expense</b>		-	-
<b>Net Income/(Loss)</b>		<b>7,020,573.65</b>	<b>4,717,570.22</b>
<b>Other Comprehensive Income/(Loss)</b>		-	-
<b>Comprehensive Income/(Loss)</b>		<b>7,020,573.65</b>	<b>4,717,570.22</b>



**TUBOD-BAROY WATER DISTRICT**  
**COMPREHENSIVE STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2019**  
**(With Comparative Figures for CY 2018)**

	2019	2018
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows:</i>		
Proceeds from sale of goods and services	₱27,646,708.52	₱ 24,362,937.20
Collection of Income/Revenue	1,610,582.71	1,100,404.11
Collection of Receivables	51,877.81	38,261.00
Other Receipts	138,205.24	3,901,151.68
<i>Total Cash Inflows</i>	<b>29,447,374.28</b>	<b>29,402,753.99</b>
<i>Cash Outflows:</i>		
Payment of Expenses	19,035,224.60	19,054,609.09
Purchase of Inventories	3,901,277.99	586,684.86
Payment of Accounts Payable	922,212.63	2,037,232.82
Other Disbursements	142,085.84	1,467,651.48
<i>Total Cash Outflows</i>	<b>(24,000,801.06)</b>	<b>(23,146,178.25)</b>
Net Cash from Operating Activities	<b>5,446,573.22</b>	<b>6,256,575.74</b>
<b>Cash Flows from Investing Activities:</b>		
<i>Cash Inflows:</i>		
Receipt of Interest earned	8,456.82	5,327.22
<i>Total Cash Inflows</i>	<b>8,456.82</b>	<b>5,327.22</b>
<i>Cash Outflows:</i>		
Purchase/Construction of Property, Plant and Equipment	3,042,325.99	2,713,813.15
<i>Total Cash Outflow</i>	<b>3,042,325.99</b>	<b>2,713,813.15</b>
Net Cash provided by/(used in) Investing Activities	<b>(3,033,869.17)</b>	<b>(2,708,485.93)</b>
<b>Cash Flows from Financing Activities:</b>		
<i>Cash Inflows:</i>		
<i>Total Cash Inflow</i>	0	-
<i>Cash Outflows:</i>		
Payment of Long-term Liabilities	1,117,694.00	1,018,953.00
Payment of Interest on Loans and other Financial Charges	662,956.79	651,853.56
<i>Total Cash Outflow</i>	<b>1,780,650.79</b>	<b>1,670,806.56</b>
Net Cash from Financing Activities	<b>(1,780,650.79)</b>	<b>(1,670,806.56)</b>
Net Increase in Cash and Cash Equivalents	632,053.26	1,877,283.25
Cash at Beginning of the Period	7,423,306.65	5,546,023.40
<b>Cash at the end of the Period</b>	<b>₱ 8,055,359.91</b>	<b>₱7,423,306.65</b>



**TUBOD-BAROY WATER DISTRICT**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the Year Ended December 31, 2019**

	Retained Earnings / (Deficit)	Contributed Capital	TOTAL
<b>Balance at January 1, 2018</b>	<u>14,313,811.11</u>	<u>236,659.00</u>	<u>14,550,470.11</u>
<b>ADJUSTMENTS:</b>			
Add/(Deduct):			
Changes in Accounting Policy			
Prior period errors	-		
Other Adjustments	(453,520.90)		(453,520.90)
<b>RESTATED BAL. AT JANUARY 31, 2018</b>	<u>13,860,290.21</u>	<u>236,659.00</u>	<u>14,096,749.21</u>
Add/(Deduct):			
Comprehensive Income for the Year	4,717,570.22		4,717,570.22
<b>BALANCE AT DECEMBER 31, 2018</b>	<u>18,577,860.43</u>	<u>236,659.00</u>	<u>18,814,519.43</u>
<b>CHANGES IN EQUITY FOR 2019</b>			
Add/(Deduct):			
Donated Capital			
Comprehensive Income for the Year	7,020,573.65		7,020,573.65
Other Adjustments	(899,622.15)		(899,622.15)
<b>BALANCE AT DECEMBER 31, 2019</b>	<u>24,698,811.85</u>	<u>236,659.00</u>	<u>24,935,470.93</u>